

NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/FINANCE– 001/2021

Date : January 13, 2021

Subject : Risk Management Fee – Steel Long (STEEL) Futures contracts

This is with reference to circular no. NCDEX/TRADING - 002/2021 dated January 12, 2021 on re-launch of Futures contracts - Steel Long (STEEL).

As per circular no. NCCL/FINANCE-001/2018 dated September 26, 2018, NCCL charges Risk Management Fee of Rs. 4 per lakh on the value of every fresh overnight open interest position created in contracts of all the commodities. Accordingly, Risk Management Fee will be applicable on the Steel Long (STEEL) Futures contracts also.

It may further be noted that Risk Management Fee for the Steel Long Futures contract (STEEL) will not be levied till February 28, 2021. The same shall be levied as per the rates stated above with effect from March 01, 2021.

NCCL reserves the right, at any time, to amend the above tariff either in part or in full after notifying the members.

For and on behalf of
National Commodity Clearing Limited

Komal Shahani
Chief Financial Officer

For further information / clarifications, please contact

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